



Explorer to Producer

TSX.V:VMS

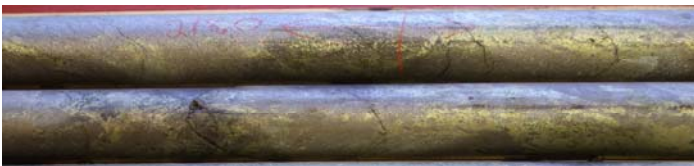


CAPITAL STRUCTURE

(as at January, 2012)

Issued & Outstanding	123,523,955
Warrants	0
Options	10,183,850
Fully Diluted	133,707,805
Debt	\$0
Cash Position	\$9.8 M

N.I. 43-101 Resource for the Reed Copper Deposit is 2.55 M Tonnes at 4.52% Copper in the indicated Category



About VMS Ventures Inc.

VMS Ventures is a well-funded base metal explorer about to become Canada's next base metal producer.

The Reed Copper Deposit near Snow Lake, Manitoba, is currently being developed and is expected to be producing in 2013.

VMS is also actively exploring its large, 100% owned land package in the Flin Flon - Snow Lake VMS Belt in Manitoba, Canada.

Corporate Highlights

Discoverer and 30% Owner of the Reed Copper Deposit. VMS is financed to production for its 30% ownership through a JV with HudBay Minerals (HBM:TSX,HBM:NYSE).

Preliminary Economic Assessment (PEA) of Reed Copper Project

- Reed Copper Indicated Resource: 2.55 M Tonnes of 4.52% Cu, 0.64g/t Au, 7.86g/t Ag
- Daily ore production of 1,300/day estimated by late 2013
- Mine Plan Average Expected Production Grades of 3.78% Cu, 0.45 g/t Au, 5.77g/t Ag
- Copper Metal Recoveries Currently Estimated At 94%

Four Option Agreements with HudBay Minerals to explore the Reed deposit and surrounding claims.

2011 Exploration Highlights

New Copper Mineralization Discovered 1.8km North of Reed Copper Deposit

- 7.44% Copper over 7.18 metres discovered in drill hole RLE006 &
- 5.94% Copper over 2.23 metres discovered in drill hole RLE007

Cowan River Discovery (100% owned)

- 9.81% Copper over 1.37 metres within 6.59 metres of 2.25% Copper discovered in hole RE-11-001

301—260 W. Esplanade
North Vancouver, BC V7M 3G7 Canada
Tel: 604-986-2020
Fax: 604-986-2021
Toll Free:1-866-816-0118

www.vmsventures.com

VMS Ventures Inc. is a member of the North Shore Mining Group





VMS VENTURES INC. ANNOUNCES AGREEMENTS WITH HUSBAY MINERALS TO ADVANCE THE DEVELOPMENT OF THE REED COPPER DEPOSIT AND EXPLORE SURROUNDING CLAIMS

Vancouver, B.C., July 6, 2010. VMS Ventures Inc. (TSX-V: VMS) (the "Company") is pleased to announce it has entered into a joint venture agreement and four separate option agreements with a subsidiary of HudBay Minerals Inc. (TSX: HBM), respecting its copper-rich Reed Lake Discovery Zone properties and a series of adjacent mineral properties held by VMS in Manitoba's Flin Flon Greenstone Belt.

Deal Highlights

- HudBay has a 70% interest and VMS has a 30% carried interest in a joint venture to develop the Reed Copper Deposit.
- HudBay will act as operator and will make a cash payment to VMS of \$2.6 million.
- HudBay will also provide full financing for VMS' proportionate share of the costs to develop the property, which will be repayable solely from VMS' share of cash flow generated by the project.
- HudBay will also make exploration expenditures of \$2.6 M and pay an additional \$1.12 M in cash payments to VMS Ventures as part of the terms to complete it earning a 70% interest into the surrounding Reed Copper Deposit optioned properties (see below).

Management

Rick Mark, CEO & Chairman

John Roozendaal, B.Sc., President & Director

Neil Richardson, P.Geo., Chief Operating Officer

Dr. Mark Fedikow, VP of Exploration & Technical Services & Director

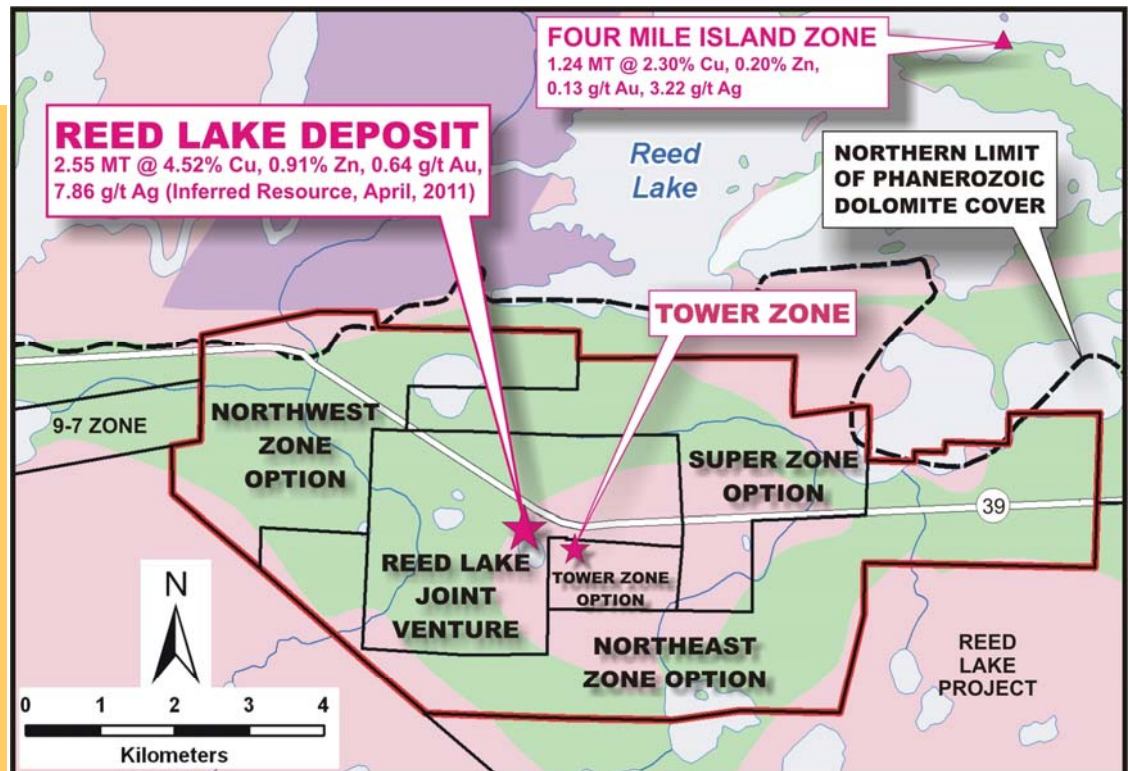
John Pattison, P. Geo., B.Sc., Chief Geologist

Evan Sleeman, Director

Jay Butterworth, Director

Don Whalen, Director

Cheryl Messier, CFO & Director



LEGEND

- | | | |
|-----------------------|-----------------------------------------|-----------------------------------|
| Gneiss / granite | Metavolcanic rocks | Cu±Zn±Pb±Ag±Au Occurrence |
| Mafic intrusive rocks | Reed Lake Hudbay JV and option projects | New discovery (VMS Ventures Inc.) |
| Metasedimentary rocks | Other VMS Ventures Inc. project | Provincial highway |