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VMS VENTURES REPORTS STRONG ANOMALY SOUTH-WEST OF REED LAKE DISCOVERY ZONE NEAR SNOW LAKE, MANITOBA

Vancouver, B.C. January 15, 2009. VMS Ventures Inc. (TSX.V: VMS) (the "Company") is pleased to report the results from borehole surveys conducted on drillholes at the western edge of the Reed Lake deposit.

Borehole geophysical studies have been completed on the westernmost section of the deposit and indicate a very strong EM conductor is present west-southwest of the sections containing drill holes RD-08-71 and RD-08-72.

Drill hole RD-08-71 intersected 39.71m of 4.04% copper between 445.39 and 485.10 m (VMS press release, November 26, 2008). Hole RD-08-72 was drilled to test the extent of the mineralization beneath RD-08-71, however no significant sulphides were reported. A Borehole EM survey (BHEM), utilizing a Crone Pulse TDEM system, was contracted to survey holes RD-08-71 and RD-08-72, to search for indications of the RD-08-71 mineralization to the west, south and at depth.

Kevin Ralph, Chief Geophysicist of Crone Geophysics & Exploration Ltd. in Mississauga, Ont., who has analyzed and interpreted the BHEM surveys for the Company states:

"The dominant response in RD-08-72 is a very strong off-hole anomaly at a depth of approximately 540m. This conductor is interpreted to be within 15-20 m of the hole and is the down-dip extension of Zone B on this section. A complex response pattern is evident in the cross-component directional data and this has been interpreted and modeled as being due to the steep westerly plunge of the zone.

The most encouraging results from these BHEM surveys is that the cross-component BHEM vector is not pointing back to the known mineralized Zone, but rather is pointing away from it, towards the west-southwest of the deposit. The implications of the survey indicate excellent potential to significantly expand on the strike and (down) plunge extent of this mineralization. It is very difficult to determine absolute limits of the down-plunge and west-southwestern extent of this Zone, however numerical modeling studies suggest a sizeable source region and aggressive step-out drill holes are strongly recommended."

Vice President of Exploration George Gale states: "These results are showing that the Geophysical signals to the west are as strong as the signal strength received to date from the easterly direction, where drilling has delivered outstanding results in the deposit's B lense. This suggests that the deposit remains open in the undrilled area southwest of the section that contains holes RD-08-71 and RD-08-72 and provides the Company with additional information on which to build its 2009 plans for our now 100% owned Dunlop claims at the Reed Lake deposit."

All technical information in this release has been reviewed by Dr. George Gale, P.Eng, the Qualified Person, Vice President of Exploration and director of VMS Ventures Inc.

VMS Ventures Inc. is focused primarily on acquiring, exploring and developing copper-zinc properties in the Flin Flon-Snow Lake VMS Belt. The Company also holds the largest land package considered prospective for nickel-copper mineralization at Lynn Lake, which is to date Canada's third largest nickel producing camp. The Company's project portfolio consists of the Snow Lake VMS project, the Lynn Lake Gabbros nickel-copper project, the Nickel Belt project, the South Bay nickel-copper-cobalt PGE property, and the Eden Lake Carbonatite Complex, Specialty Metals property. All VMS Ventures Inc. properties are located in the mining friendly province of Manitoba, Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

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