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VMS VENTURES INC. TO COMMENCE LARGE VTEM AIRBORNE SURVEY OVER SNOW LAKE VMS BELT PROPERTIES, AND NICKEL PROPERTIES IN MANITOBA

Vancouver, B.C. January 3, 2008. VMS Ventures Inc. (TSX.V: VMS) (the "Company") is pleased to announce that it has contracted Geotech Ltd. of Aurora, Ontario to use its high definition, deep penetrating airborne geophysical VTEM technology to fly a large survey over several of its exploration properties in Manitoba. The survey will focus on copper-zinc prospective properties in the Snow Lake area as well as various nickel sulphide prospective properties elsewhere in Manitoba. This will be a relatively large program. The total flight lines planned exceed 18,500 line kilometers. The program budget is more than \$2 million dollars and flying is expected to begin in the next week.

The copper-zinc-gold-silver discovery at the Company's Reed Lake property announced in October, 2007 was made while drill testing anomalies generated from VTEM geophysical data. The geophysical Magnetic and EM data collected by this new survey, once interpreted, will provide anomalies which allow geologists to focus their exploration efforts on specific sites within large properties with the goal of generating prospective drill targets.

The VTEM (Versatile Time-Domain Electromagnetic) survey is the leading airborne geophysical system in use today. This 2008 survey will cover a large portion of the Company's land holdings in the Snow Lake area which was not covered in the initial spring 2007 survey. The areas VMS have chosen to fly have evidence of sulphide mineralization from surface exposures, drill intercepts or other key geological features such as alteration minerals, associated with these types of deposits.

The VTEM survey has documented capabilities to detect highly conductive rock bodies such as massive sulphide deposits to greater depths than the previous generation of airborne systems. This is particularly useful for the discovery of buried or hidden massive sulphide deposits in the Snow Lake Mining Camp. This technology enables a more effective means to explore the southern portion of the VMS Snow Lake Belt land holdings, where Paleozoic aged limestone sediments cover the prospective greenstone rocks.

All technical information in this release has been reviewed by Dr. George Gale, P.Eng, the Qualified Person, Vice President of Exploration and director of VMS Ventures Inc.

About VTEM

The VTEM system employs a large, somewhat tent-shaped array that hangs from the underside of the helicopter, with a large outer loop at the bottom end. A current is sent through this outer loop, which energizes the ground, creating a secondary return EM field that is measured by the smaller, inner receiving loop and recorded digitally for analysis.

VMS Ventures Inc. is focused primarily on acquiring, exploring and developing copper-zinc properties in the Flin Flon-Snow Lake VMS Belt. The Company also holds the largest land package considered prospective for nickel-copper mineralization at Lynn Lake, which is to date

Canada's third largest nickel producing camp. The Company's project portfolio consists of the Snow Lake VMS project, the Lynn Lake Gabbros nickel-copper project, the Nickel Belt project, the South Bay nickel-copper-cobalt PGE property, and the Eden Lake Carbonatite Complex, Specialty Metals property. All VMS Ventures Inc. properties are located in the mining friendly province of Manitoba, Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.