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DRILL HOLE RD-08-65 INTERSECTS 99.32 METRES OF 1.08% COPPER, AT REED LAKE DISCOVERY ZONE, SNOW LAKE MANITOBA

Vancouver, B.C., October 29, 2008. VMS Ventures Inc. (TSX-V: VMS) (the “Company”) is pleased to announce assay results from drill holes RD-08-65 and RD-08-66 at its Reed Lake Discovery Zone near Snow Lake, Manitoba.

Highlights:

- **RD-08-65 Intersects: 99.32 metres (325.85 feet) of 1.08% Copper**
 Including: 17.41 metres (57.12 feet) of 2.04% Copper
- **RD-08-66 Intersects: 4.40 metres (14.44 feet) of 4.46% Copper**

**TABLE ONE
 REED LAKE DRILLHOLES*
 RD-08-65, RD-08-66**

HOLE ID	FROM (m)	TO (m)	INTERVAL (m)	COPPER (%)	ZINC (%)	SILVER (g/t)	GOLD (g/t)
RD-08-65	143.55	242.87	99.32	1.08	0.11	1.84	0.03
Including	143.55	160.96	17.41	2.04	0.42	5.27	0.12
RD-08-66	84.90	89.30	4.40	4.46	1.65	11.31	0.78

**True Thickness unknown*

Vice President of Exploration, Dr. George Gale states: “Hole RD-08-65, drilled from the same setup location as drill holes 62 and 64, intersected a large interval of sulphide veinlets on the western side of the deposit. Drill hole RD-08-66 tested the near surface, up-dip projection of mineralization intersected previously in holes 12, 58 and 60 on the eastern side of the deposit.

Dr Gale adds: “Hole RD-08-66 intersected the “A” zone with its characteristic copper and zinc mineralization; and also what is interpreted to be the very upper edge of the “B” zone mineralized body further down the hole. Hole RD-08-66 provides evidence for continuity of both zones of mineralization and demonstrates that the mineralization comes within 60 metres of surface in that part of the deposit.”

All technical information in this release has been reviewed by Dr. George Gale, P.Eng., Vice President of Exploration, VMS Ventures Inc.

VMS Ventures Inc. currently has a profile on Corebox.net which is updated as soon as assay results are released. The link to visit our Corebox profile is:
http://www.corebox.net/properties/reed_lake/.

VMS Ventures Inc. is focused primarily on acquiring, exploring and developing copper-zinc properties in the Flin Flon-Snow Lake VMS Belt. The Company also holds the largest land package considered prospective for nickel-copper mineralization at Lynn Lake, which is to date Canada's third largest nickel producing camp. The Company's project portfolio consists of the Snow Lake VMS project, the Lynn Lake Gabbros nickel-copper project, the Nickel Belt project, the South Bay nickel-copper-cobalt PGE property, and the Eden Lake Carbonatite Complex, Specialty Metals property. All VMS Ventures Inc. properties are located in the mining friendly province of Manitoba, Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

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